

**MEGASTAR FOODS LIMITED**

**CIN:** L15311CH2011PLC033393

**Regd. Off:** Plot No. 807, Industrial Area, Phase-II Chandigarh-160002; **Telephone:** +91 172 2653807, 5005024

**Works:** Kurali-Ropar Road, Village Solkhian-140108

Distt. Rupnagar, Punjab

**Telephone:** +91 1881 240403-240406

**Website:** [www.megastarfoods.com](http://www.megastarfoods.com);

**Email:** [cs@megastarfoods.com](mailto:cs@megastarfoods.com)



**Ref:** MFL/CS/2026-27/6

**Date:** April 29, 2026

Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.

Scrip Code: 541352

Company Symbol: MEGASTAR

**Sub:** **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)- Further update in the matter of receipt of Notice from Market Committee, Rupnagar.**

**Ref:** *Intimation filed w/r 30 vide Announcement dated 14.04.2026 and revision dated 15.04.2026.*

Dear Sir/Madam,

With reference to captioned subject, this is to submit that the company had filed a Disclosure under Regulation 30 (2) of SEBI LODR Regulation read with Clause 20 of Part A of Part A of Schedule III of the LODR Regulations dated 14.04.2026 followed by a revised announcement dated 15.04.2026, regarding receipt of a notice from Market Committee, Rupnagar in the matter of alleged non payment of Market Committee Fee and RDF Fee by the company.

In furtherance to the same, we are filing this update on the matter to report that pursuant to the representation by the company to Punjab State Agricultural Marketing Board (i.e. Mandi Board, SAS Nagar, Mohali) being the Licensing Authority has issued the necessary intimation to the Market Committee, Rupnagar to the effect that the allegations made and demand raised by them against the company have been found to be baseless and unjustified.

Punjab State Agricultural Marketing Board (i.e. Mandi Board, SAS Nagar, Mohali) has accordingly quashed the notice and further issued the directions to Market Committee, Rupnagar to dispose off the matter.

The intimation of this update has been received by the company vis email on 28.04.2026. The details of the above notice, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is enclosed as **Annexure A**.

This is for your information and record please.

Yours Sincerely,  
For **Megastar Foods Limited**

(Deepali Chhabra)  
Company Secretary & Compliance Officer  
M. No: A61299

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S. No.	Particulars	Details
1.	Name of the authority	Market Committee, Rupnagar (Current update issued by State Agricultural Marketing Board (i.e. Mandi Board, SAS Nagar, Mohali))
2.	Nature and details of the action(s) taken or order(s) passed	Notice in the matter of alleged non payment of Market Committee Fee and RDF Fee by the company.  Current update filed to report that Punjab State Agricultural Marketing Board (i.e. Mandi Board, SAS Nagar, Mohali) has quashed the notice and further issued the directions to Market Committee, Rupnagar to dispose off the matter.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The update dated 28.04.2026 has been received by the Company on 28.04.2026.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The notice claimed alleged violation by the company for not procuring appropriate license from the Market Committee, Rupnagar and consequent non payment of Market Committee Fee of Rs. 36,68,59,110/- and RDF Fee of Rs. 36,68,59,110/- by the company.  In furtherance to the same, we are filing this update on the matter to report that pursuant to the representation by the company to Punjab State Agricultural Marketing Board (i.e. Mandi Board, SAS Nagar, Mohali) being the Licensing Authority has issued the necessary intimation to the Market Committee, Rupnagar to the effect that the allegations made and demand raised by them against the company have been found to be baseless and unjustified.  Punjab State Agricultural Marketing Board (i.e. Mandi Board, SAS Nagar, Mohali) has accordingly quashed the notice and further issued the directions to Market Committee, Rupnagar to dispose off the matter.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As per the directions of the Licensing Authority, the company is expected to be fully absolved of all financial obligations and implications in the form of Market Committee Fee and RDF levied by Market Committee, Rupnagar. Thus, there is not expected to be any impact on financial, operation or other activities.